

USF Federal Credit Union Named 2016 Credit Union of the Year

TAMPA, Fla. – USF Federal Credit Union (USF FCU) has been named the 2016 Credit Union of the Year by the League of Southeastern Credit Unions & Affiliates (LSCU) in the \$500 million in assets or above category. This award recognizes credit unions that have made significant contributions to the development and growth of the credit union movement in the Alabama and Florida regions.

In USF FCU’s submission, they highlighted several noteworthy events that took place last year (2015) which included their merger with Darden Employees Federal Credit Union, creation of two brands (Darden Credit Union and Red Lobster Credit Union) as divisions of USF FCU, their impressive lending results, renovation of the Marshall Student Center Branch, the executive internship program, and participation in advocacy initiatives. Upon receiving this award, USF FCU’s President and CEO Richard Skaggs expressed gratitude to the employees whose commitment made this achievement possible. A celebration will take place in July to recognize all credit union staff for this accomplishment.

USF Federal Credit Union was chosen from more than 30 nominees for the prestigious LSCU Award. Award recipients are selected by the LSCU Awards Committee, which is comprised of representatives from LSCU member credit unions with a focus on credit union and community improvement.

The League of Southeastern Credit Unions & Affiliates represents 261 credit unions in Alabama and Florida with a combined total of \$68 billion in assets and more than 6.8 million members. LSCU provides advocacy and regulatory information, education and training, cooperative initiatives (including financial education outreach), media relations and information, and business solutions. For more information, visit www.lscu.coop.

USF Federal Credit Union offers a full range of financial services to the faculty, staff, students, alumni association members, and their families worldwide in addition to the organizations with employees on the campuses of the University of South Florida. USF FCU recently expanded membership to include employees of Darden Restaurants, Inc., Red Lobster employees and numerous businesses across the Tampa Bay area. Founded in 1959, USF FCU has more than 52,000 members and more than \$500 Million in assets. USF Federal Credit Union has six branch locations and participates in the Shared Services Network, which allows access to branch locations nationwide.

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USF FCU President and CEO, Richard Skaggs, accepting the award from LSCU